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Barry C. Field & Nancy D. Olewiler/Environmental Economics/Third Canadian Edition/ Chapter 13 - 10. KEY TERMS Ambient-based TEP system, 252 Emissions-based TEP system, 247 Gains from trade, 248 Hot-spot problem, 252 Transferable discharge permits (TEPs), 245 ANALYTICAL PROBLEMS 1. Using the MAC curves given in the sulphur-permit example in this chapter, calculate the total costs of each firm before any trading occurs, after the cost-effective trade of fifteen permits occurs.

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Environmental Economics 4th Canadian Edition By Field – Test Bank SAMPLE TEST. c3. Student: _____ 1. In the following figure, the marginal willingness to pay for the 10 th. unit of the good is _____. A. \$12 . B. \$20 . C. \$160 . D. \$200 . 2. In the following figure, the total ...

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