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International Economics: Theory and Policy Chapter 1 Introductory Trade Issues: History, Institutions, and Legal Framework Economics is a social science whose purpose is to understand the workings of the real-world economy. An economy is something that no one person can observe in its entirety. We are all a part

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Brief Contents Chapter 1 The world of International Economics PART 1 THE CLASSICAL THEORY OF TRADE Chapter 2 Early Trade Theories: Mercantilism . Appleyard, Field, and Cobb cover the emerging issues in the global economy, which enables students to recognize how strongly globalization links countries.